

Rural development, Community development, Educational and Health Care activities like Blood Donation Camps were organized. Our students also participated in Swacch Bharat Abhiyaan. As part of this mission, Samaritans were involved with Sulabh International and clean toilets. They have identified 100 schools where school children are being sensitized with the importance of cleanliness and hygiene.

Samaritans, the social initiative club of MDI aims at inculcating a culture of social responsibility among aspiring managers through various events within MDI as well as by working with NGOs like *GeneBandhu*, *Goonj*, *Teach for India*, *Coke Veer Cell*, *Rhythm of Life* etc.

Every year around 530 students, move out of MDI holding their alma mater's flag high. Many of our alums are at CEO and policy making levels in Corporate world as also in Government and are making great contributions nationally and internationally. Alumni footfall has been increasing each year and over 2000 alums visited MDI during 2015. Alumni portal and the App are helping increase institutional engagement.

Now I would like to share some of my thoughts with the graduating students.

My dear young graduates, I join the MDI fraternity in congratulating you most heartily on completion of your education at MDI. We look forward to your continued success. This day marks a major milestone in your life. Your parents, guardians and many others who have nurtured and supported you throughout the educational journey at MDI, this day comes as a reward for your hard work, dedication and sacrifice. Befitting the time, we have gathered here to commend your efforts and celebrate your achievement. The country has high expectations from you. You have been the privileged few who could make it to MDI and had the opportunity to acquire necessary skill sets to succeed in corporate life. Now you have greater responsibility towards society and the county. The principle of social responsibility should be deeply ingrained in your actions. I call upon you to utilize your knowledge to foster an inclusive and sustainable growth.

Your stay on the campus has brought you friendships and associations that will remain cherished memories in your life. The time you spent here has exposed you to many ideas that have shaped your life much more than perhaps you realize. Your confidence in yourself and the knowledge that you have gained here will ensure your creditable performance in the professional world ahead. I advise you to uphold values like trustworthiness, honesty and helping the needy. Remember to underpin your decisions with these values and you will yourself see the difference.

Enjoy what you do and work for excellence. Innovate and differentiate for enhancing value and be a contributor. You will be remembered for your contributions. Be honest with yourself and to those around you and you will see all your inhibitions and fears running away from you. Finally, as you receive your respective diplomas and you move on to confront greater challenges ahead, you must bear in mind that this would be of significance, only if you follow the right principles in your life.

We as teachers would be happy to see you grow in your professional life, become innovators, entrepreneurs and job creators thereby contributing even more to the economy.

On behalf of MDI fraternity I wish you success and happiness in life.

I would like to express my heartfelt gratitude to our Chief Guest Shri. Jayant Sinha and our Guest of Honour Dr. Bhaskar Chatterjee for taking time from their busy schedule to grace this occasion.

I would also like to thank Chairman, Members of the Board of Governors, for providing guidance and support to MDI all these years. I also express my appreciations for my faculty and staff members who have contributed immensely to the growth of the Institution.

My thanks are due, to all the parents, friends from media and guests who blessed us today on this occasion.

Thank you.



Acting Director's Report Prof. C P Shrimali



Acting Director's Report

Hon'ble Shri Jayant Sinha, Minister of State for Finance, Govt of India, Dr. Bhaskar Chatterjee, Director General & CEO, Indian Institute of Corporate Affairs, Shri Malay Mukherjee, Chairman of the Board of Governors of MDI, Members of the Board of Governors of MDI, my deans, faculty colleagues and staff members, MDI Alumni, distinguished guests, parents, students, members from media and my dear graduating students!

I am pleased to extend a hearty welcome to all of you to the Convocation. We are honored to have Shri Jayant Sinha, as the Chief Guest to deliver the Convocation address who is a role model for professional managers and a great strategic thinker. He is shaping our economy and leading growth story of our country. We would also like to welcome Dr. Bhaskar Chatterjee, a thought leader, policy maker and creator of CSR as policy intervention in the corporate world and would share mantras to succeed in corporate life.

Today, it is my privilege to present the detailed account of our achievements during the year 2015-16.

When we look at creation of MDI and journey so far, the Institute was established by IFCI as an autonomous society in the year 1973 to deal with industrial sickness caused by management failure. MDI has been helping the corporate world through executive education, management research and management consulting aimed at organizational revival and growth. With continuing guidance and support from the Board of Directors, MDI has emerged as an autonomous self-supporting top level management Institution in the country.

MDI has always been led by a vision of being a Global Business School of Thought Leaders and Change Masters for Academic Excellence and Continuous Innovation. To fulfill our vision, MDI has always been instrumental in developing cutting edge management capabilities for both individuals and organizations through value based education and inculcating best global practices, action centric research and value added consulting. MDI expanded its programmes to include long term management education. MDI has a philosophy of learning by doing and our students take up a number of live projects, assignments and deal with corporate and social issues while at campus besides going through the rigor of academic schedule. Residential nature of programmes provide opportunities to work in teams and continuous learning on campus having digital databases and library, teachers as mentor, global connect with thinkers and practitioners and availability of learning infrastructure round the clock. This year we are conferring Diplomas on 530 students from different programmes including 11 Fellow scholars.

MDI is one of the most **globalised Business School** in the country. In these times of globalisation, partnerships in learning, teaching and research are important. We have collaborations with 60 world-wide institutions of excellence from South East Asia, Australia, Europe, North America, Latin America and Africa for students and faculty exchange for doing joint research, organizing conferences and conducting programs. This year, we have signed an MoU with the school of Public Policy, University of Maryland for collaborative research, training and teaching. 35 of our faculty members (around 50 %) visited different parts of the world to present papers and teach courses, conduct training programmes and 34 faculty members from different partner institutes have come to MDI. Our 108 student went for the Student Exchange Programmes and overseas learning and in return we received 20 foreign students from partner institutes.

MDI holds leading position in **Continuing Education**. Training programmes help executives broaden their understanding and improve their skills to handle increasingly complex business problems. During the year 2015-16, the Institute conducted 139 In-Company and Open training programmes thereby benefitting 3282 managers and government officials including 167 executives from abroad. MDI also conducts a six-month Certificate Course in Business Administration for the officers of the Armed Forces who are sponsored by the Directorate General of Resettlement (DGR). The 17th batch was on campus during 2015.

MDI Believes that knowledge creation is as important as knowledge dissemination. One of the major thrust areas at MDI has been Research. During the year 2015-16, MDI faculty published 6 Books and 56 research papers and cases in leading national and international Journals. In addition, several articles have been published in different newspapers and magazines.

Our Fellow Programme in Management is a major contributor towards creation of intellectual capital and grooming high quality research scholars, thereby, achieving the vision of MDI. 109 scholars are pursuing their doctoral research at MDI. As part of our social responsibility we have been funding Fellow Programme in Management (FPM) from our own resources so that trained and experienced educationists and researchers are available to the country. The objective of our Executive Fellow Programme in Management is to provide scholars with necessary skills to identify and research increasingly complex issues in the field of Management.

Besides a number of seminars, symposiums, discussion meets an "International Conference on Innovation and Case Based Research Workshop" was organized at MDI Campus in which Prof. Parasuraman, the Marketing Quality Measurement Guru (SERVQUAL) delivered the key note address. About 75 participants including academicians, researchers and practitioners attended the workshop. The workshop was conducted by Prof Gogan who has been the President of NACRA, and is currently a professor with the Bentley University. Another two day Conference on the Concept of Strategy was organized during the year wherein 70+ Scholars and academicians from different universities and b-schools presented their research.

MDI faculty had a 2 day retreat aimed at collectively engaging in institution building for continuing improvements. A few faculty development workshops including workshop on assurance of learning by international professors, continuous quality improvement with AMBA team of assessors for reaccreditation of our programmes were held and various initiatives are being taken for AACSB international accreditation.

I am glad to report that, this year also MDI Gurgaon received impressive response from recruiters. All the 333 PGDM students out of a batch of have been placed with reputed companies with highest salary touching `32.1 lakhs per annum and an average salary of 18.95 lakhs per annum for our PGDM programmes which in comparison to last year is 13 per cent higher. About 123 companies came for recruitment, out of which 30 companies were first time recruiters. Our students have been placed in almost all areas and in all sectors. I am grateful to all the companies who have shown their confidence in the talent pool built by MDI Faculty. I congratulate my Faculty Members and staff for the hard work which they have put in grooming these students and making them worthy of placement with reputed companies.

This year, MDI has invested in infrastructure in a big way. 64 residential units have been created for our faculty and staff to provide accommodation at the Campus. State of art modern classrooms are added, entire campus has wify facility, addition of electronic databases and availability of library round the clock.

We have been mentoring and providing support to MDI, Murshidabad, to establish MDIM as one of the best B-schools in eastern India.

MDI has a long tradition of producing entrepreneurs and job creators. This year was no different. Several proud mandevians ventured into the world of entrepreneurship in fields ranging from food technology to financial technology. Some of the notable companies that were started by recent graduates of MDI are – Stylofie, BYG(mobile based fitness marketplace), ScrewCash (a fin-tech startup), Stoic Advisors (a financial analytics company), BigMedic (a healthcare logistics company) Buttlr (food tech company) and Urban Greens (an organic cold pressed juices company). To augment entrepreneurial support to existing students and passouts, MDI has created the Entrepreneurship and innovation Centre at the Campus known as Aarambh. Aarambh is actively engaging in not only mentoring students and alums for starting ventures but also partnering with potential stakeholders that can provide funding, market access and intellectual support to our students and alums. Recently, Aarambh partnered with SACC to organize a Bootcamp at MDI. The selected team presented their ideas at Startup Weekend which was held from March 04-05, 2016 at Gurgaon as part of Happening Haryana initiative of government.

MDI students undertake a large number of extra-curricular activities. These activities provide opportunities of learning, leading and team working to build confidence. Some of the events and activities were carried out under the aegis of student-clubs like **Illumina** a market research event, **Delphique** an annual National Management Convention and **Imperium**, an annual inter B-school management and cultural fest. **Samvad** a communication meet with corporate. Our students have won 57 awards in various competitions at different B-schools.