

collections including over 58,000 books and providing online access to over 15,000 journals. Last year MDI took a decision to implement Oracle People Soft Campus Solution –ERP which is under Implementation and first phase will go live within next two months.

To augment entrepreneurial support to our students and Alumni, Aarambh - MDI's Entrepreneurship and Innovation Centre is actively engaged in mentoring emerging entrepreneurs. Several proud Mandevians ventured into the world of entrepreneurship in fields ranging from food technology to financial technology. Some of the notable companies that were started by recent graduates of MDI are – Stylofie, BYG (mobile based fitness marketplace), ScrewCash (a fin-tech startup), Stoic Advisors (a financial analytics company), BigMedic (a healthcare logistics company) Buttlr (food tech company) and Urban Greens (an organic cold pressed juices company). Recently, Aarambh partnered with Startup Accelerator Chamber of Commerce (SACC) to organize a Bootcamp at MDI. The selected team presented their ideas at Startup Weekend which was held from March 04-05, 2016 at Gurugram as part of Happening Haryana initiative of government. A Start up Conclave by Part Time PGPM students was organized to understand the challenges being faced by young entrepreneurs.

Students at MDI are given time and opportunity to develop an overall personality beyond academics. Leadership Conclave Samvaad 2016 was organized by NMP students to create an opportunity for students to understand real business Challenges. To create a culture of learning and to support the digital literacy initiative of the government various events and activities were carried out under the aegis of different students' clubs. MarQuity, the marketing club of MDI organized the first ever marketing conclave in order to promote digital Marketing and launched E- Illumima, Our students have won 113 awards in various competitions at different B-schools. Samaritans, the social initiative club of MDI organized blood donation camps and supported a school through various initiatives to inculcate a culture of social responsibility among aspiring managers. A quarterly e-newsletter called MDI Chronicle which captures the various events happening on campus was also started.

The MDI alumni network is growing stronger with almost 7000 members from all the post graduate programs of MDI. Many of our alums are at the CEO and policy making levels in Corporate world as also in Government and are making great contributions nationally and internationally.

Now I would like to share some of my thoughts with the graduating students.

My dear young graduates, you represent an increasing share of the workforce and the corporate world has high expectations of you. I join the MDI fraternity in congratulating you on completion of your education at MDI. Being equipped now with necessary management acumen required by the industry, we hope and trust that you would all create a niche for yourself in whichever endeavor you take up and reach newer heights throughout your working career. You are the business leaders of tomorrow and you have immense responsibility towards your organization, society and the country. I urge you all be steadfast in your journey and never lose sight of some basic fundamentals which will strengthen your foundation. The education at MDI has left no stone unturned in providing you this impetus. Always use your creative hat to look for new and innovative solutions. At the same time, be sure to be always guided by your values, ethics and integrity. Lastly keep your arena broad enough to always have social inclusion amongst your

implicit objectives. True development and success has to be holistic in nature and always strive for the same.

Technology, sociopolitical and demographic changes will always be major change drivers. The world is witnessing how digitization is becoming all pervasive in our lives. Hence the way business is being conducted is always evolving. We truly hope that being the thought leaders and change masters from MDI, you would be instrumental in defining the business frameworks of tomorrow through innovation and differentiation. In the competitive environment of today, excellence and success will only come through creativity and innovation. Apart from your own personal growth, make your best effort to also have an eye on the upliftment of society at large and national progress. As you receive your respective diplomas and you move on to confront greater challenges ahead, keep your foundation strong and intact so that every challenge that comes your way only makes you stronger.

My dear students, wherever you go stay connected with your alma mater. We are sure that you will make all of us proud. MDI would be happy to see you grow in your professional life, become innovators, entrepreneurs and job creators thereby contributing even more to the economy. On behalf of MDI fraternity I wish you all the best once again for an exciting and enriching career ahead.

I close here by expressing once again my sincere thanks to our Guest of Honour Dr. Ved Prakash Ji for taking time from his busy schedule to grace this occasion. I would also like to thank the Chairman and Members of the Board of Governors, for providing guidance and support to MDI all these years. I also express my appreciations for my alumni, faculty and staff members who have contributed immensely to the growth of the Institution.

My thanks are due to all the parents, friends from media and guests who blessed us today on this occasion.

Thank you.

**C.P. Shrimali**  
Acting Director



## Acting Director's Report

Prof. C P Shrimali



## Acting Director's Report

Hon'ble Dr. Ved Prakash Ji, Chairman, University Grants Commission, Dr. Sanjay Dhande, Chairman of the Board of Governors of MDI, Members of the Board of Governors of MDI, Prof. D. P. Goyal, Dean Graduate Programmes, Prof. Sangeeta Bhardwaj, Dean Executive Graduate programmes, Prof. Radha Sharma, Dean Research, Prof. S. Chatterjee, Dean Continuing Education, Prof. Atmanand, Dean Consulting and New Initiatives, invited dignitaries and distinguished guests, my faculty colleagues, staff members, MDI Alumni, parents and family members of our students, members from media and my dear graduating students!

It is my pleasure to extend a hearty welcome to all of you to our Annual Convocation of MDI.

We are grateful to Dr. Ved Prakash, Chairman UGC to grace the occasion today by accepting our invitation to be the Guest of Honour and for kindly agreeing to deliver the Convocation address. Dr Ved Prakash is an eminent scholar and educationist and has been playing leading role in shaping education policy in our country. Besides being Chairman, University Grants Commission he has held many eminent and critical positions including Vice-Chancellor, National University of Educational Planning and Administration, New Delhi; Adviser (Education) for the Planning Commission; and Professor & Head of NCERT, New Delhi. He has represented the Government of India in many high-powered delegations internationally in the field of higher education and research. He seeks to inspire all students of the country to have a sense of responsibility not only to their families and institutions but also to the country and the entire human race. I am thankful once again Sir, for having found time to bless our students on this momentous occasion of their career.

Hon'ble Minister of HRD Shri Javadekar ji had pressing engagements in Parliament and therefore unable to join us today. He has ensured that his message reaches us on this sacred occasion. His recorded message we shall listen to shortly. I am thankful to Hon'ble Javadekar ji for having found some time from your precious schedule towards this. It means a lot to us.

At this opportune moment, today, on behalf of MDI fraternity, I would like to extend a very warm and hearty welcome to our honourable Chairman Dr. Sanjay Dhande who is not only a Padma Shri awardee for academic leadership but has also been at the helm of some of the most prestigious institutes of the country such as IIT Kanpur. We look forward to his able guidance and support to enable MDI reach new heights in Management Education.

I am glad to share with you that 511 students from various Post Graduate Management programmes and 11 Fellow Scholars will receive their diplomas today. 21 medals will also be awarded to the meritorious students for different courses. I extend my heartiest congratulations to all the students and medal winners. On this occasion, it is my privilege to share with you our initiatives, achievements and progress made in various areas of our activities during the year 2016-17.

Founded in 1973, Management Development Institute, Gurugram is one of the top ranking B-schools of the country. It has been our endeavor to serve the nation by creating competent and highly skilled personnel who can contribute as professional managers, entrepreneurs, and stewards of existing and emerging organization in private, public and social sectors. The Institute

has seen phenomenal growth since 1980, when MDI moved from Delhi to Gurugram. During those days Gurugram was an undeveloped village with total lack of basic infrastructure and electricity was available for a few hours. The Campus in those days was surrounded by agricultural land and there was no sewerage system, water supply or telephone connectivity, even transport from Delhi was not available. MDI can be credited with being amongst the initial institutions which were responsible for creating the Gurugram that we are witnessing today. In this duration, MDI has also emerged to be one of the top B-schools of the country.

During its journey over the years, MDI Gurugram has made significant contribution in the field of providing high quality management education, action-centric research and value-added consultancy. As an internationally acclaimed B-school, we have created a benchmark for sound management practices and professionalism. Guided by the vision to create "thought leaders and change-masters" we work towards creating future leaders who manage and create powerful organizations in the emerging corporate landscape. For this reason, we have designed our long-term programmes with industry-oriented curricula based on best global practices. Immense academic rigour is reflected in the industry-focused course design and excellent delivery of these programmes thus helping students develop a holistic perspective. We make our students ready for challenging roles that they will be discharging in the competitive world.

MDI has built strong international linkages across the globe. We have collaborations with 66 world-wide institutions of excellence for students and faculty exchange for doing joint research, organizing conferences and conducting programmes. This year we have signed MoUs with the School of Oslo, Norway and the SKEMA Business School – Paris. In the Year 2016-17, 28 of our faculty members visited different parts of the world to teach or share research and 24 faculty members from partner institutes visited MDI. Our 95 PGPM and PGIM students went for the Student Exchange Programmes and overseas learning and in return we received 24 foreign students from partner institutes.

MDI holds leading position in Continuing Education programmes as well. During the year 2016-17, the Institute conducted 147 In-Company and Open training programmes thereby benefitting 3219 managers and government officials including 287 executives from abroad. MDI also conducts a six-month Certificate Course in Business Administration for the officers of the Armed Forces who are sponsored by the Directorate General of Resettlement (DGR). The nineteenth batch was on campus during 2016.

MDI has always believed that knowledge creation is as important as knowledge dissemination. Research has been a major thrust area at MDI. The Institute carries out research activities through sponsored projects and consultancies. 6 consulting projects were successfully completed last year with agencies such as Power Grid Corporation, HP Power Transmission Corporation, Coal India, Food and Agriculture Organisation of UN, and International Waters for SACI waters. 6 new projects have been started in 2016-17, significant among them is "Evaluation Study of Prime Minister employment Generation Scheme". An MOU has been signed for a long term association with the Delhi Metro. During the year 2016-17, MDI faculty published 5 Books and 118 research papers and cases in leading national and international Journals. As part of the work of Centre for Financial Inclusion, Responsible Finance India 2016 Report was released at Inclusive Finance Summit by MD SBI and CMD NABARD. In order to promote research, teaching, training and development, a Chair on "Governance and Business Excellence" was set up in the

School of Public Policy and Governance. One of our colleagues received a Certificate of Recognition for her contributions from the Academy of Management, USA. Papers and authored Cases by MDI Faculty have been published in HBR and such leading Journals. It has been decided to bring out a special issue of MDI journal Vision on Triple Bottom Line Approach for Business Sustainability in June, 2017.

Our Fellow Programme in Management is a major contributor towards creation of intellectual capital and grooming high quality research scholars. 94 scholars are pursuing their doctoral research at MDI. The Institute encourages research by providing funding to FPM scholars and rewarding students for publishing research papers in high-quality journals. The objective of our Executive Fellow Programme in Management is to provide scholars with necessary skills to identify and research increasingly complex issues in the field of Management.

A Case Based Research Workshop was organized during the Research Week by academicians of international repute like Prof. Darren Meister, Richard Ivey Business School, Prof. Balazs Revesz, Szeged University, Hungary, Europe and by Prof. Henrik B. Sorenson, Aarhus University, Denmark, Europe. About 65 participants including academicians, researchers and practitioners attended the workshop. Besides, a National conference was organized on "Strengthening Values & Ethics for Sustainable Growth: Role of Indian Philosophical Traditions" in collaboration with ICPR for two days in September 2016. A round table on "Policy Recommendations for Application Based Cab Aggregators (ABCA) in India" was organized in October 2016. 30 representatives of government, consumer fora and major cab aggregators participated. A one day seminar on "Managing Business Growth through Transparent & Ethical Business Practices" was organized in collaboration with CII which was attended by 40 Chief Vigilance Officers (CVOs) of different public sector undertakings of India. MDI, Gurugram is empanelled as a Knowledge Partner for organizing Capacity Building Workshops for Digital India Program with National e-Governance Division (NeGD) under the aegis of Ministry of Communication and IT, Government of India. MDI is also empanelled for e-Readiness, Evaluation and Assessment of ICT Projects under Digital India. A number of our faculty and students also participated in VISAKA convention for promoting Financial Digital Literacy campaign which was supported by Ministry of HRD.

I am glad to report that, this year also MDI Gurugram received impressive response for Placement from recruiters. All the students out of a batch of 343 have been placed with reputed companies with highest salary touching Rs 28.74 lakhs per annum and for the international, touching 55 lakhs per annum. The season witnessed an average salary of Rs. 18.89 lakhs per annum for our PGPM programme. About 143 companies came for recruitment, out of which 54 companies were first time recruiters at MDI. Multiple international offers were also made. Our students have been placed in almost all areas and in all sectors. I congratulate my faculty members and staff for the hard work which they have put in grooming these students and making them worthy of placement with reputed companies.

MDI has invested in maintaining the residential nature of the programmes at the campus by paying equal attention to the campus infrastructure in the last year. We have renovated the old residential units for our faculty and staff on the campus and our BOG has approved a plan for building an additional hostel for female students. The learning infrastructure has been upgraded. During the year 2016-17, the library was greatly enriched in print as well as electronic