

Arvind Kumar Sahu General Manager (Designate)

NBG: GBD: AKS: 174



Dated: June 8th, 2015

The Director
Management Development Institute,Gurgaon
Mehrauli Road Sukhrali,
Gurgaon - 122 007

Kind Attn: Shri CP Shrimali

Respected Sir,

Sub: "Star Vidya Education Loan" Scheme to MDI students

We are the leading public sector bank of the country and forefront in providing education loan to the deserving students across India. We have devised a special loan scheme to the students of MDI, Gurgaon. The students can avail the loan from any branch of Bank of India.

Our Retail Business Center near your campus will readily assist students of MDI for any education loan requirement. The details of our Retail Business Center Gurgaon are as follows.

Retail Business Center, Gurgaon	Address: 503/2, Old Mehrauli -Gurgaon Road,2nd Floor, Near Govt. Girls College, Gurgaon (Haryana)-122001
Assistant General Manager: Mr. Rajender Prasad (AGM)	0124-4309401, 9717022450
Manager :Mr. Pravesh Dahiya,	8860125312
Manager :Mr Gajendra Singh-	8130068058

We request you to kindly display our scheme in your website for the convenience of your students. We have attached the annexure for scheme details.

With Warm Regards,

(A.K. SAHU) General Manager-Designate

राष्ट्रीय बैंकिंग ग्रुप (उत्तर) : सरकारी कारोबार विभाग, पी.टी.आई. बिल्डिंग, 4 संसद मार्ग, नई दिल्ली—110 001 National Banking Group (North) : Govt. Business Department, P.T.I. Building, 4 Sansad Marg, New Delhi-110 001 दूरभाष/Telephone : 011-23323215 फैंक्स/Fax : 011-23757310 ईमेल/E-mail : Arvind.Sahu@bankofindia.co.in

प्रधान कार्यालय : स्टार हाउस, सी–5, "जी" ब्लाक, बांद्रा कुर्ला काम्पलैक्स, बांद्रा (पूर्व), मुम्बई–400051 Head Office : Star House, C-5, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051

Star Vidya Education Loan Schme for MDI, Gurgaon Students

Eligible Customers

Students should be Indian National.

Secured admission in select Premier Educational Institutions in India, through Entrance Test /Selection

process.

Courses covered

Regular full time Degree/Diploma courses (certificate

/ part-time courses not covered).

Full time Executive Management courses like PGPX

(For IIMs) are Lao covered.

Quantum of loan

Rs.10.00 Lacs

Higher limit up to Rs. 30.00 lacs can be

considered under the scheme with 100% tangible

collateral security equal to loan amount.

Rate of Interest Floating at monthly rest.

.. 0.50% over Base Rate(9.95% presently) 10.45 %

. Concession in ROI to Girl Students: 0.50 % subject

to minimum Base Rate.

Margin

NIL

Security

No collateral Security

Parents/Guardians to join as Co-borrowers.

Assignment of future income

Repayment period

Moratorium up to course period plus six months.

Maximum repayment period:

For Loan up to Rs.7.50 Lacs: 10 years.

For Loan over Rs.7.50 Lacs: 15 years.

Expenses covered

Fees payable to college / school / hostel /

Examination / Library Fees. /

Purchase of books / equipment / instruments.

Purchase of computer / laptop Any other expenses

related to education.

