



# UNITED BANK OF INDIA

## New Delhi Regional Office

### Features of United Superb Education loan

- ❖ **Eligibility** ; All PG & executive full time regular courses offered by MDI except part-time (for which pl contact branch)
- ❖ **Maximum Quantum of Loan:**Rs. 30 lakhs, Reimbursement of Admission/ installment fee acceptable.
- ❖ **Margin:** Up to Rs. 20 lakhs NIL & Above Rs. 20 lakhs – 5%;
- ❖ **Moratorium period:** Duration of the course period + 1 year or 6 months after getting a job, whichever is earlier.
  
- ❖ **Repayment Period:** Up to 15 years
- ❖ Co-applicant mandatory in each case, irrespective of loan amount.
  
- ❖ **Collateral Security for loans** Up to Rs.20 lakhs: No Collaterals;  
Above Rs. 20 lakhs: Tangible collaterals covering loan amount.
  
- ❖ **Rate of Interest:** Floating , **8.85 % floating ( Presently)**
- ❖ **Processing Fees:** NIL
  
- ❖ **Prepayment norms:** Prepayment allowed anytime during repayment of the disbursed amount without prepayment / foreclosure charges.
  
- ❖ **Concession:** 1% Interest concession is allowed during moratorium period only if the interest is serviced monthly & regularly during the moratorium period ,however where interest subsidy is claimed from govt of India by the borrows the question of servicing of interest does not arise .

### CONTACT:

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Please take note of the Nodal Branch

**Nodal Branch**  
**United Bank of India**  
**Gurgaon Mehrouli Road Branch**  
**Old Rohtak Road**  
**0124-2324806**  
**Email : [bmgmr@unitedbank.co.in](mailto:bmgmr@unitedbank.co.in)**

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