

अनिता मोहन्ती
आंचलिक प्रबंधक
Anita Mohanty
Zonal Manager

बैंक ऑफ इंडिया
Bank of India **BOI** 

Ref No: DELNCR/ZM/AM/

14th July, 2022

To,
The Director,
Management Development Institute
Mehrauli Road, Sukhrali
Gurugram - 122007,

Sub: Financial assistance (education Loans) to students of MDI

Dear Madam/ Sir,

Greeting for the day!

We understand that **MDI, Gurgaon** is one of the leading business schools of India. Since more than five decades, MDI has been a pioneer in business education.

We submit that Bank of India is one of the top nationalized (Public Sector)banks of India. Since last 118 years Bank of India has been contributing in the socio economic development of the country by providing seamless and state –of- the art Banking services & financial assistance to our customers.

Bank of India truly believes in the spirit of education and is committed to the rightful cause.

Our bespoke education loan scheme specifically for students of the prestigious Management Development Institute, Gurgaon offers competitive Rate of Interest, NIL processing charges, hassle free processing etc.

We seek your approval for organizing education loan camp so that interested students can take advantage of **Bank of India Star Vidya Loan**.

Should you have any queries, kindly contact : Ms Pooja Mathur (Chief Manager – Marketing Department, Delhi NCR Zonal Office, Gurgaon) at 9687631982 or Sh Govinda Pant (Chief Manager, Marketing, Gurgaon Branch) at 9891089935.

Looking forward to a mutually beneficial 'Relationship beyond Banking' among MDI Gurgaon, students and Bank of India,

Thanking you,

Yours sincerely,


(Anita Mohanty)

Zonal Manager

Delhi NCR Zone

आंचलिक कार्यालय : बत्रा हाऊस, प्लॉट नं. 52, सेक्टर-32, संस्थागत क्षेत्र, गुरुग्राम-122003 हरियाणा, दूरभाष : 0124-2388400
Zonal Office : Batra House, Plot No-52, Sector-32, Institutional Area, Gurugram-122003, Haryana, Phone : 0124-2388400
E-mail : zo.delhincr@bankofindia.co.in

Star Vidya Education Loan Scheme for MDI, Gurgaon Students

Eligible Customers	Students should be Indian National, Secured admission in select Premier Educational Institution in India, through Entrance Test/Selection process
Courses Covered	Regular full time Degree/Diploma courses (certificate/ part-time courses not covered). Full time Executive courses like PGPX (For IIMs) are also covered.
Quantum of Loan	Rs. 10.00 Lacs Higher limit upto Rs. 25 lacs can be considered under the scheme with 100% tangible collateral security equal to loan amount.
Rate Of Interest Floating at monthly rest.	At RBLR presently 7.75%
Margin	Nil
Security	No Collateral Security Parents/Guardians to join as Co-borrowers. Assignment of future income
Repayment Period	Moratorium up to course period plus 1 year. Repayment Period : 15 years from the date of commencement of repayment
Expenses Covered	Fees payable to college/ school / hostel / Examination / Library Fees / Purchase of books / equipment / instruments. Purchase of computer / laptop Any other expenses related to education