



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
 भारत सरकार का उद्यम
एक परिवार एक बैंक



For Students of Management Development Institute (MDI)
Bank of Maharashtra - "Maha Scholar Education Loan"

Education Loan	Features		
Eligibility	<ul style="list-style-type: none"> Should be an Indian National. Secured admission to Professional / Technical courses through Entrance Test / Selection Process 		
Course Covered	<ul style="list-style-type: none"> Regular full time Degree / Diploma courses offered by Management Development Institute (MDI) 		
Loan Limit	Maximum Rs 25 Lakhs		
Tenor	Max 15 Years excluding moratorium period		
Margin	NIL		
Processing Fees	NIL		
Rate of Interest	<ul style="list-style-type: none"> Upto Rs 15 Lakhs - 9.00% (1 Years MCLR* + 0.25%) Above Rs. 15 Lakhs - 8.75% (1 Years MCLR*) * MCLR - 8.75% as on date 		
Security	<ul style="list-style-type: none"> Upto Rs 15 Lakhs - NIL Above Rs. 15 Lakhs - Tangible collateral of full value. (Parent / Spouse / Guardian as co-borrower in both cases) 		
Expenses Covered	<ul style="list-style-type: none"> Fess payable to college /school /hostel. Examination / Library /Laboratory Fees. Purchase of books / Equipment's / Instruments / Uniforms. Caution Deposit / Building Fund / Refundable Deposit (supported by Institutional Bills / Receipts) not to exceed 10% of the Tuition fees for the entire course. Insurance premium for student borrower. Personal computer / Laptop wherever required at reasonable cost. Any Other Expenses related to Education. 		
Reimbursement of fees already paid	Reimbursement of fees paid by student at the time of admission or subsequent stages within 6 months from date of payment.		
EMI Starts	After "Course Period+1 Year" i.e moratorium period		
Exemption in Income Tax	IT Exemption under Section 80E in respect of Interest paid.		
For apply online Education Loan	Login to www.bankofmaharashtra.in → Apply for online Education Loan.		
Contact Details	<table border="0"> <tr> <td>Officer 1: Mr. Amar Kagra Bank of Maharashtra, , Mob No : +91 9899487581 Email:bom1295@mahabank.co.in</td> <td>Officer 2: Mr. B.M. Gupta Bank of Maharashtra, , Mob No : +91 7838877081 Email:bom1456@mahabank.co.in</td> </tr> </table>	Officer 1: Mr. Amar Kagra Bank of Maharashtra, , Mob No : +91 9899487581 Email:bom1295@mahabank.co.in	Officer 2: Mr. B.M. Gupta Bank of Maharashtra, , Mob No : +91 7838877081 Email:bom1456@mahabank.co.in
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❖ For More Details and nearest Bank Branch Please Visit Bank of Maharashtra website at www.bankofmaharashtra.in.