#### Business schools have a seminal role to play in building business leaders of tomorrow, one that will be led by technology

By Kaushik Deka



#### anagement education in India has been on a transformative trajecto-

ry, evolving from a niche offering to being a critical component of the country's higher education landscape. With over 3,200 institutions and hundreds of thousands of students

enrolling each year, management courses have become a cornerstone for aspiring business leaders. In contrast to global trends, where applications to MBA programmes have dropped by over 8 per cent in recent years, India has witnessed a surge. More than 330,000 candidates registered for the Common Admission Test (CAT) in 2023, a 30 per cent rise from the previous year. Reflecting this increased interest, the intake at the top 100 business schools expanded by 15 per cent in 2023-24.

As India grows into its role as a rising economic giant, the need for adept managers capable of navigating the complexities of a globalised business environment has never been greater. According to the online professional network LinkedIn, the share of senior leaders hired with an MBA has grown by 25 per cent globally since 2010. That is something the India Skills Report 2024 also bears out: MBA graduates enjoy an employability rate of 71.2 per cent, significantly outpacing other disciplines. This underscores the enduring value of management education in shaping the future of work.

However, the rapid proliferation of management institutes in India has come with significant challenges, particularly in maintaining consistent quality, adequate infrastructure and alignment with the ever-evolving demands of industry. In this shifting landscape, the India Today Group MDRA Best Business Schools Survey has emerged as a crucial compass to guide students, educators and recruiters. By evaluating institutions on key parameters such as academic rigour, faculty expertise, industry engagement and technological innovation, the annual survey acts as a

TOP 10 B-SCHOOLS OF INDIA					
RANK (2024)	RANK (2023)	NAME OF THE INSTITUTE	CITY	CATEGORY	
0	1	INDIAN INSTITUTE OF MANAGEMENT-CALCUTTA	Kolkata	Government	
2	4	INDIAN INSTITUTE OF MANAGEMENT-LUCKNOW	Lucknow	Government	
3	5	S.P. JAIN INSTITUTE OF MAN- AGEMENT AND RESEARCH	Mumbai	Private	
4	DNP	INDIAN INSTITUTE OF MAN- AGEMENT- KOZHIKODE	Kazhikode	Government	
5	6	INDIAN INSTITUTE OF MANAGEMENT-INDORE	Indore	Government	
6	1	MANAGEMENT DEVELOP- MENT INSTITUTE- GURGAON	Gurugram	Private	
7	9	INDIAN INSTITUTE OF FOREIGN TRADE	New Delhi	Government	
8	10	SVKM'S NMIMS SCHOOL OF Business Management	Mumbai	Private	
9	12	INDIAN INSTITUTE OF MANAGEMENT-SHILLONG	Shillong	Government	
10	11	INTERNATIONAL MANAGE-	New Delhi	Private	

reliable framework to make informed choices in a competitive educational market.

Like the editions before it, the India Today Group MDRA Best Business Schools Survey this year, too, should serve as the most credible barometer of management education in India. With participation from 275 management institutes, including the prestigious Indian Institutes of Management (IIMs), this survey provides an insightful snapshot of the evolving trends in business education. Though cementing its position, IIM-Calcutta retains the top spot among B-Schools for the fourth consecutive year.

#### **Guiding Principle**

However, the significance of this survey extends beyond ranking institutions. Its assessment of key areas like curriculum, faculty quality, industry linkages and infrastructure encourages institutions to do better. With the cost of management education rising and technology causing disruption in the job market, students need to know which institutes are best preparing them for the jobs of the future.

For, the quality of management education remains uneven across institutions, with many B-schools beset by inadequate faculty and infrastructure, resulting in a mismatch between academic training and industry requirement. This year's survey captures the widening gap between the top-tier



## TOP 5 EDTECH COMPANIES

offering management courses

RANK	EDTECH COMPANY	SCORE
П	UPGRAD	966.0
2	COURSERA	886.0
3	NULEARN	836.5
4	GREAT LEARNING	822.0
5	EMERITUS	783.0
(4)	20 20 to 10 10 10	99

Notes: The Edtech companies have been ranked basis their MBA programmes available in India

- 2. The Edtech companies cannot offer any MBA programme themselves. All MBA programmes are offered jointly by any university/recognised institute
- 3. Ranking has been done based on objective data (information from secondary sources)

There are challenges of other kinds too. A concerning finding of the survey is the underrepresentation of women in B-schools, particularly in the top 25 institutes, where female enrolment is just 37 per cent, up from 28 per cent in 2015. This is a significant issue for a country aiming to bolster its female workforce, B-schools must take proactive steps to attract and retain more female students with scholarships, mentorship programmes and initiatives aimed at creating a more inclusive learning environment.

Placements remain another critical challenge. Though the India Skills Report 2024 shows that MBA graduates are the most employable, yet placement outcomes for the 2022-2024 batch have been less than stellar. Average salary offers at top institutions dropped by 5 per cent to Rs 22.7 lakh per annum. Salaries at many top B-schools have seen a marked decline compared to previous years, with international placements taking a notable hit, both in the number of offers and the compensation packages. The return on investment (RoI)

### TOP 20 B-SCHOOLS FOR ONE-YEAR **EXECUTIVE MBA**

RANK	NAME OF THE INSTITUTE	CITY	GOVT/ PVT	OVERALL SCORE (1,000)	
1	INDIAN SCHOOL OF BUSINESS, HYDERABAD	Hyderabad	Р	948.3	
2	INDIAN INSTITUTE OF MANAGEMENT-AHMEDABAD	Ahmedabad	G	933.6	
3	INDIAN INSTITUTE OF MANAGEMENT-BANGALORE	Bengaluru	6	922.8	
4	INDIAN INSTITUTE OF MANAGEMENT-CALCUTTA	Kolkata	G	895.3	
5	INDIAN INSTITUTE OF MANAGEMENT-KOZHIKODE	Kozhikode	G	879.0	
6	INDIAN INSTITUTE OF MANAGEMENT-INDORE	Indore	6	845.8	
7	INDIAN INSTITUTE OF MANAGEMENT-LUCKNOW	Lucknow	G	822.8	
8	S.P. JAIN INSTITUTE OF MANAGEMENT AND RESEARCH (SPJIMR)	Mumbal	Р	801.0	
9	XLRI - XAVIER SCHOOL OF MANAGEMENT	Jamshedpur	P	798.6	
10	INDIAN INSTITUTE OF MANAGEMENT-SHILLONG	Shillong	G	779.0	
11	MANAGEMENT DEVELOPMENT INSTITUTE GURGAON	Gurugram	Р	774.2	
12	INDIAN INSTITUTE OF MANAGEMENT-UDAIPUR	Udaipur	G	762.0	
13	GREAT LAKES INSTITUTE OF MANAGEMENT, CHENNAI	Chennal	Р	751.1	
14	INSTITUTE OF MANAGEMENT TECHNOLOGY, GHAZIABAD	Ghaziabad	Р	732.5	
15	INTERNATIONAL MANAGEMENT INSTITUTE, DELHI	New Delhi	P	722.1	
16	XAVIER INSTITUTE OF MANAGEMENT (XIMB)	Bhu- baneswar	Р	704.8	
17	INDIAN INSTITUTE OF FOREIGN TRADE	New Delhi	6	690.0	
18	GREAT LAKES INSTITUTE OF MANAGEMENT, GURUGRAM	Gurugram	Р	685.0	
19	K.J. SOMAIYA INSTITUTE OF MANAGEMENT	Mumbal	P	684.0	
20	SOIL INSTITUTE OF MANAGEMENT	Gurugram	Р	621.7	

Note: 1. MBA programmes for working executives (offline, 12-18 months) were ranked 2. Ranking is based on Objective and Perceptual survey data. B-Schools that have not submitted their data were ranked on the basis of publicly available data



# LIGHTING SPARKS **OF INNOVATION**

Education at the institute is about devising solutions that have the social reality of the country firmly at their centre

By M.G. Arun



s Prof. Varun Nagaraj, dean of the S.P. Jain Institute of Management and Research (SPJIMR), appears for an interaction in his office at the institute's sprawling campus in Andheri, Mumbai, one cannot help but notice a striking blue plaque that's fixed on the wall behind him, which

states its vision-to be recognised globally as an innovative and socially-conscious management school. And these are the twin guiding stars—innovation and social awareness-that the 43-year-old institute has kept in its sights while framing its programmes chiefly around them, so that they give students a comprehensive exposure to academics as well as the environment they are living in, helping them better cope with the rising demands of the world of business.

SPJIMR's flagship programme, the two-year postgraduate diploma in management (PGDM), focuses on four specialisations—Finance, Operations, Marketing, and Information Management and Analytics. "However, we noticed that the nature of problem-solving was changing to a point where industry was looking for those with more integrated skills," says Nagaraj. For the past two years, therefore, SPJIMR has included 'general management' in its bouquet of specialisations.

Pivoting to another need, the institute has begun an online version of the PGDM, accredited by the All India Council for Technical Education. "What we discovered is that there is a largely untapped market of those with five and ten years of working experience who want education from a first-class institution but are not ready to let go of

TOP 10 PRIVATE B-SCHOOLS				
RANK	NAME OF THE INSTITUTE	CITY		
0	S.P. JAIN INSTITUTE OF MANAGEMENT & RESEARCH	Mumbal		
2	MANAGEMENT DEVELOPMENT INSTITUTE, GURGAON	Gurugram		
3	SVKM'S NMIMS, SCHOOL OF BUSINESS Management	Mumbai		
4	INTERNATIONAL MANAGEMENT Institute, New Delhi	New Delhi		
5	INSTITUTE OF MANAGEMENT TECHNOLOGY, GHAZIABAD	Ghaziabad		
6	SYMBIOSIS INSTITUTE OF BUSINESS Management, pune	Pune		
7	SYMBIOSIS CENTRE FOR MANAGEMENT & HUMAN RESOURCE DEVELOPMENT	Pune		
8	GREAT LAKES INSTITUTE OF MANAGEMENT	Chennai		
9	XAVIER INSTITUTE OF MANAGEMENT	Bhubaneswar		
10	T.A. PAI MANAGEMENT INSTITUTE, MANIPAL	Manipal		



NOF	TH	
RANK	NAME OF THE INSTITUTE	CITY
0	MANAGEMENT DEVELOPMENT INSTITUTE (MDI) GURGAON	Gurugram
2	INTERNATIONAL MANAGEMENT INSTITUTE (IMI), NEW DELHI	New Delhi
3	INSTITUTE OF MANAGEMENT TECHNOLOGY (IMT), GHAZIABAD	Ghaziabad
4	BIRLA INSTITUTE OF MANAGEMENT TECHNOLOGY (BIMTECH)	Greater Noida
5	LAL BAHADUR SHASTRI INSTITUTE OF MANAGEMENT (LBSIM)	New Delhi
6	SCHOOL OF MANAGEMENT, IILM UNIVERSITY	Gurugram
7	AMITY BUSINESS SCHOOL, NOIDA	Nolda
8	SOIL INSTITUTE OF MANAGEMENT	Gurugram
9	JAGAN INSTITUTE OF MANAGEMENT STUDIES (JIMS)	New Delhi
10	JAIPURIA INSTITUTE OF MANAGEMENT, LUCKNOW	Lucknow
Ш	JAIPURIA INSTITUTE OF MANAGEMENT, NOIDA	Noida
12	IIHMR UNIVERSITY	Jaipur
13	CHITKARA BUSINESS SCHOOL	Rajpura
14	INSTITUTE OF MANAGEMENT STUDIES, GHAZIABAD	Ghaziabad
15	GL BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH	Greater Nolda
16	FORTUNE INSTITUTE OF INTERNATIONAL BUSINESS (FIIB)	New Delhi
17	INSTITUTE OF RURAL MANAGEMENT	Jaipur
18	JAGANNATH INTERNATIONAL MANAGEMENT SCHOOL	New Delht
19	I.T.S SCHOOL OF MANAGEMENT	Ghaziabad
20	SHOOLINI UNIVERSITY OF BIOTECHNOLOGY & MANAGEMENT SCIENCES	Solan
21	PUNJAB COLLEGE OF TECHNICAL EDUCATION	Ludhiana
22	AMITY BUSINESS SCHOOL, GURUGRAM	Gurugram
23	BHARATI VIDYAPEETH (DEEMED TO BE UNIVERSITY) INSTITUTE OF MANAGEMENT & RESEARCH NEW DELHI	New Delht
24	SCHOOL OF LEADERSHIP AND MANAGEMENT- PG, MANAV RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES	Faridabad

25	SRMS INTERNATIONAL BUSINESS SCHOOL	Lucknow	
26	GIAN JYOTI INSTITUTE OF MANAGEMENT & TECHNOLOGY	Mohali	
27	JAIPURIA INSTITUTE OF MANAGEMENT, GHAZIABAD	Ghaziabad	
28	AMITY BUSINESS SCHOOL, JAIPUR	Jaipur	
29	AJAY KUMAR GARG INSTITUTE OF MANAGEMENT	Ghazlabad	
30	ICFAI BUSINESS SCHOOL, DEHRADUN	Dehradun	
31	INSTITUTE OF MANAGEMENT STUDIES, NOIDA	Noida	
32	SCHOOL OF BUSINESS, GALGOTIAS UNIVERSITY	Greater Noida	
33	DOON BUSINESS SCHOOL	Dehradun	
34	CHANDIGARH BUSINESS SCHOOL OF ADMINISTRATION	Mohalt	
35	QUANTUM SCHOOL OF BUSINESS, QUANTUM UNIVERSITY	Roorkee	
36	SCHOOL OF MANAGEMENT & COMMERCE, POORNIMA UNIVERSITY	Jaipur	
37	SCHOOL OF BUSINESS STUDIES, SHOBHIT UNIVERSITY	Meerut	
38	FACULTY OF COMMERCE AND MANAGEMENT, Maharaja Agrasen Himalayan Garhwal University	Pauri Garhwal	
39	I BUSINESS INSTITUTE	Greater Noida	
40	TAXILA BUSINESS SCHOOL	Jaipur	
41	MAHARISHI MARKANDESHWAR INSTITUTE OF MANAGEMENT	Ambala	
42	NIMT GREATER NOIDA	Greater Noida	
43	GL BAJAJ INSTITUTE OF TECHNOLOGY AND MANAGEMENT	Greater Noida	
44	SCHOOL OF MANAGEMENT, BAHRA UNIVERSITY	Solan	
45	NIMT INSTITUTE OF MANAGEMENT	Kotputli	
46	FACULTY OF MANAGEMENT SCIENCE, SHRI RAM MURTI SMARAK COLLEGE OF ENGINEERING AND TECHNOLOGY	Bareilly	
47	NIMT INSTITUTE OF HOSPITAL AND PHARMA MANAGEMENT	Greater Noida	
48	IBMR BUSINESS SCHOOL	Gurugram	
49	TECNIA INSTITUTE OF ADVANCED STUDIES	New Belhi	
50	SCHOOL OF MANAGEMENT STUDIES, SANGAM UNIVERSITY	Bhilwara	



DELHI/NCR				
RANK	NAME OF THE INSTITUTE	CITY		
0	MANAGEMENT DEVELOPMENT INSTITUTE (MDI) GURGAON	Gurugram		
2	INTERNATIONAL MANAGEMENT INSTITUTE (IMI), NEW DELHI	New Delhi		
3	INSTITUTE OF MANAGEMENT TECHNOLOGY (IMT), GHAZIABAD	Ghazlabad		
4	BIRLA INSTITUTE OF MANAGEMENT Technology (Bimtech)	Greater Noida		
5	LAL BAHADUR SHASTRI INSTITUTE OF MANAGEMENT (LBSIM)	New Delhi		
6	SCHOOL OF MANAGEMENT, IILM UNIVERSITY	Gurugram		
7	AMITY BUSINESS SCHOOL, NOIDA	Noida		
8	SOIL INSTITUTE OF MANAGEMENT	Gurugram		
9	JAGAN INSTITUTE OF MANAGEMENT STUDIES (JIMS)	New Delhi		
10	JAIPURIA INSTITUTE OF MANAGEMENT, NOIDA	Noida		
0	INSTITUTE OF MANAGEMENT STUDIES, GHAZIABAD	Ghaziabad		
12	GL BAJAJ INSTITUTE OF MANAGEMENT & RESEARCH	Greater Noida		
13	FORTUNE INSTITUTE OF INTERNATIONAL BUSINESS (FIIB)	New Delhi		
14	JAGANNATH INTERNATIONAL MANAGEMENT SCHOOL	New Delhi		
15	I.T.S SCHOOL OF MANAGEMENT	Ghaziabad		
16	AMITY BUSINESS SCHOOL, GURUGRAM	Gurugram		
17	BHARATI VIDYAPEETH (DEEMED TO BE UNIVERSITY) INSTITUTE OF MANAGEMENT & RESEARCH NEW DELHI	New Delhi		
18	SCHOOL OF LEADERSHIP AND MANAGE- MENT-PG, MANAY RACHNA INTERNATIONAL INSTITUTE OF RESEARCH & STUDIES	Faridabad		
19	JAIPURIA INSTITUTE OF MANAGEMENT, GHAZIABAD	Ghazlabad		
20	AJAY KUMAR GARG INSTITUTE OF MANAGEMENT	Ghaziabad		
21	INSTITUTE OF MANAGEMENT STUDIES, NOIDA	Noida		
22	SCHOOL OF BUSINESS, GALGOTIAS UNIVERSITY	Greater Noida		

23	I BUSINESS INSTITUTE	Greater Noida	
24	NIMT GREATER NOIDA	Greater Noida	
25	GL BAJAJ INSTITUTE OF TECHNOLOGY AND MANAGEMENT	Greater Noida	
26	NIMT INSTITUTE OF HOSPITAL AND PHARMA MANAGEMENT	Greater Noida	
27	IBMR BUSINESS SCHOOL	Gurugram	
28	TECNIA INSTITUTE OF ADVANCED STUDIES	New Delhi	
29	SCHOOL OF COMMERCE AND MANAGEMENT, Lingaya's vidyapeeth (Deemed-to-be University)	Faridabad	
30	JAIPURIA SCHOOL OF BUSINESS, Indirapuram	Ghaziabad	
31	GNIOT MBA INSTITUTE	Greater Noida	
32	HARLAL INSTITUTE OF MANAGEMENT AND TECHNOLOGY	Greater Noida	
33	D.A.V. INSTITUTE OF MANAGEMENT	Faridabad	

BENGALURU				
RANK	NAME OF THE INSTITUTE			
1	JAGDISH SHETH SCHOOL OF MANAGEMENT (JAGSOM)			
2	SVKM'S NARSEE MONJEE INSTITUTE OF MANAGEMENT STUDIES (NMIMS)			
3	PRIN. L.N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH, BENGALURU			
4	SCHOOL OF BUSINESS AND MANAGEMENT, CHRIST (DEEMED TO BE UNIVERSITY)			
5	INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE			
6	AIMS INSTITUTES			
7	KRISTU JAYANTI COLLEGE			
8	M S RAMAIAH INSTITUTE OF MANAGEMENT			
9	CMS BUSINESS SCHOOL JAIN (DEEMED-TO-BE UNIVERSITY)			
10	R.V. INSTITUTE OF MANAGEMENT			
11	GLOBAL INSTITUTE OF BUSINESS STUDIES			
12	DAYANANDA SAGAR BUSINESS SCHOOL			
13	SCHOOL OF COMMERCE AND MANAGEMENT STUDIES, DAYANANDA SAGAR UNIVERSITY			
14	INSTITUTE OF HEALTH MANAGEMENT RESEARCH			
15	SCHOOL OF MANAGEMENT STUDIES, REVAUNIVERSITY			



## RANKS AND SCORES

RANK (2024)	INSTITUTE		LIVING Experience	PLACEMENT PERFORMANCE	SELECTION PROCESS, GOVERNANCE & ESTABLISHMENT	FUTURE ORIENTATION	OVERALL Score
		250	150	250	150	200	1,000
1	S.P. JAIN INSTITUTE OF MANAGEMENT & RESEARCH (SPJIMR), MUMBAI	217.2	133.0	210.5	122.3	178.3	861.3
2	MANAGEMENT DEVELOPMENT INSTITUTE (MDI) GURGAON, GURUGRAM	191.2	133.3	214.9	123.7	150.8	813.9
3	SVKM'S NMIMS, SCHOOL OF BUSINESS MANAGEMENT, MUMBAI	181.8	129.8	207.6	113.2	140.4	772.8
4	INTERNATIONAL MANAGEMENT INSTITUTE (IMI), NEW DELHI, NEW DELHI	187.2	127.2	190.0	118.1	144.1	766.6
5	INSTITUTE OF MANAGEMENT TECHNOLOGY (IMT), GHAZIABAD, GHAZIABAD	185.9	128.6	191.8	119.1	140.5	765.9
6	SYMBIOSIS INSTITUTE OF BUSINESS MANAGEMENT (SIBM) PUNE, PUNE	194.5	125.7	204.1	105.9	131.4	761.6
7	SYMBIOSIS CENTRE FOR MANAGEMENT & HUMAN RESOURCE DEVELOPMENT (SCMHRD), PUNE	182.8	122.4	197.2	113.1	145.7	761.2
8	GREAT LAKES INSTITUTE OF MANAGEMENT, CHENNAI	182.2	131.2	181.0	106.2	151.1	751.7
9	XAVIER INSTITUTE OF MANAGEMENT (XIMB), BHUBANESWAR	182.7	125.2	187.5	120.0	130.8	746.2
10	T.A. PAI MANAGEMENT INSTITUTE (TAPMI), MANIPAL, MANIPAL, KARNATAKA	180.7	123.6	170.8	109.0	160.4	744.5
11	ICFAI BUSINESS SCHOOL, HYDERABAD, HYDERABAD	183.6	128.6	173.2	113.5	144.4	743.3
12	GOA INSTITUTE OF MANAGEMENT, SANQUELIM	185.9	126.7	169.0	114.9	142.1	738.6
13	K.J. SOMAIYA INSTITUTE OF MANAGEMENT, MUMBAI	182.4	126.6	164.6	109.7	148.8	732.1
14	JAGDISH SHETH SCHOOL OF MANAGEMENT (JAGSOM), BENGALURU	191.6	124.2	160.4	99.7	155.9	731.8
15	INSTITUTE OF RURAL MANAGEMENT ANAND, ANAND, GUJARAT	178.3	131.7	183.1	112.2	119.1	724.4
16	SVKM'S NARSEE MONJEE INSTITUTE OF MANAGEMENT STUDIES (NMIMS), BENGALURU	184.0	124.3	175.9	104.2	135.2	723.6
17	BIRLA INSTITUTE OF MANAGEMENT TECHNOLOGY (BIMTECH), GREATER NOIDA	176.2	127.5	163.3	118.7	137.7	723.4
18	LAL BAHADUR SHASTRI INSTITUTE OF MANAGEMENT (LBSIM), NEW DELHI	180.2	120.5	171.7	111.5	137.5	721.4
19	INSTITUTE OF MANAGEMENT, NIRMA UNIVERSITY, AHMEDABAD	182.9	124.8	163.7	112.6	123.8	707.8
20	SYMBIOSIS INSTITUTE OF OPERATIONS MANAGEMENT, NASHIK	176.5	116.1	178.3	110.4	123.2	704.5
21	SYMBIOSIS INSTITUTE OF INTERNATIONAL BUSINESS (SIIB), PUNE	184.2	121.6	172.1	96.7	127.7	702.3
22	S.P. MANDALI'S PRIN. L.N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH, MUMBAI, MUMBAI	179.6	102.4	167.8	110.0	137.6	697.4
23	LOYOLA INSTITUTE OF BUSINESS ADMINISTRATION (LIBA), CHENNAI	189.0	114.1	156.7	102.7	133.6	696.1
24	RAJAGIRI CENTRE FOR BUSINESS STUDIES, KOCHI	174.2	123.7	152.0	97.2	144.6	691.7
25	INSTITUTE OF MANAGEMENT TECHNOLOGY, NAGPUR, NAGPUR	182.1	126,1	158.3	100.8	122.9	690.2
26	INSTITUTE OF PUBLIC ENTERPRISE (IPE), HYDERABAD	184.6	111.0	153.3	108.3	118.9	676.1
27	SCHOOL OF MANAGEMENT, IILM UNIVERSITY, GURUGRAM AMITY BUSINESS SCHOOL, NOIDA, NOIDA	179.8 161.3	119.0 124.9	139.9 156.4	100.2 99.2	127.8 121.0	666.7 662.8
29	PRIN. L.N. WELINGKAR INSTITUTE OF MANAGEMENT DEVELOPMENT & RESEARCH, Bengaluru, Bengaluru	169.7	109.5	148.2	99.4	127.2	654.0
30	SDM INSTITUTE FOR MANAGEMENT DEVELOPMENT (SDMIMD), MYSURU	153.5	112.7	154.1	109.5	122.3	652.1
31	BALAJI INSTITUTE OF MODERN MANAGEMENT (BIMM), PUNE	156.1	116.2	159.3	99.1	119.8	650.5
32	INTERNATIONAL MANAGEMENT INSTITUTE (IMI), BHUBANESWAR, BHUBANESWAR	165.2	112.0	160.4	97.3	115.4	650.3
33	INSTITUTE OF MANAGEMENT TECHNOLOGY, HYDERABAD, HYDERABAD	158.8	116.8	161.4	90.9	117.9	645.8
34	INTERNATIONAL MANAGEMENT INSTITUTE (IMI), KOLKATA, KOLKATA	155.3	109.2	158.8	103.3	118.1	644.7
35	SIES COLLEGE OF MANAGEMENT STUDIES, NAVI MUMBAI	170.8	93.5	156.0	99.8	122.7	642.8
36	SOIL INSTITUTE OF MANAGEMENT, GURUGRAM	168.2	112.7	151.2	94.1	115.6	641.8
37	ITM BUSINESS SCHOOL, NAVI MUMBAI, NAVI MUMBAI	170.1	112.7	148.3	101.7	108.3	641.1
38	JAGAN INSTITUTE OF MANAGEMENT STUDIES (JIMS), NEW DELHI	180.0	94.7	147.5	103.5	114.8	640.5
39	SCHOOL OF BUSINESS AND MANAGEMENT, CHRIST (DEEMED TO BE UNIVERSITY), BENGALURU	153.1	110.0	152.3	106.8	115.7	637.9
40	JAIPURIA INSTITUTE OF MANAGEMENT, LUCKNOW, LUCKNOW	161.0	107.4	147.3	106.8	112.2	634.7
41	PRESTIGE INSTITUTE OF MANAGEMENT AND RESEARCH, INDORE, INDORE	165.5	114.2	144.5	93.5	112.0	629.7