



**MDI**  
GURGAON

Management  
Development  
Institute

(MDI/Estates/Repair & Maintenance/2023-24 dated 06 December 2023)

**“Providing and laying of Pipelines for Piped Natural Gas (PNG) and allied works inside MDI Gurgaon campus”**

### **CORRIGENDUM-1**

With reference to the tender published by MDI, Gurgaon on 07 December 2023, the following amendments are being made.

Sr. No.	Ref. / Item No.	As per the Original Tender conditions	Revised condition “ To be read as “
<b>INSTRUCTIONS FOR BIDDERS</b>			
<b>10. OTHER TERMS AND CONDITIONS</b>			
1	(XV) Terms of payment at page. No.9	<p>a. Running bill payments against the work 95% of the value of work done shall be paid on submission of bills by the Agency/Firm.</p> <p>b. Retention amount of 5% will be retained till the satisfactory completion of work and will be released after 6 months of handover of the completed work.</p>	<p>a. 50% payment against supply of Materials, as per the specification and quantity mentioned in the tender document BOQ (Pages No.15-16) and on submission of Proforma Invoice in original, Receipt voucher for the items supplied and certified to be in good and acceptable condition by the Estate deptt.</p> <p>b. 45% payment against the execution of complete work as per the specification of approved materials, final Tax invoice, and certified measurement sheet by the estate deptt. for the items executed.</p> <p>c. Retention amount of 5% will be released after 6 months of handover of the completed work.</p>

**2. The other terms and conditions mentioned in the tender document will remain the same.**



CE, MDI Gurgaon