



J S M G & ASSOCIATES
CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To,
The Chairperson,
Placement Office
Management Development Institute Gurgaon (MDI Gurgaon)
Gurugram-122007

Audit of the Placement Report of PGDM-IB 2022-24 Batch

We have audited the data as presented in the placement report of MDI Gurgaon for the Final Placements for the batch of Post Graduate Diploma in Management- International Business (PGDM-IB) programme for 2022-24.

Opinion

In our opinion, the Placement report generally complies with the Indian Placement Reporting Standards Revision 2.2. The Placement report contains details for 107 students out of 115 students and the same is duly verified by us.

Basis for Opinion

We have conducted our audit in accordance with the Indian Placement Reporting Standards Revision 2.2 (September 2017). The audit requirement and acceptable proofs under those Standards are further described in Para 5 read with Appendix 7.3 *Compliance and Audit*.

We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the placement report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities

Management is responsible for the preparation of the placement report in accordance with the Indian Placement Reporting Standards Revision 2.2.



Auditor's Responsibilities

Our responsibility is to validate the information provided in the report with the relevant documentation and comment on the conformance of those with the Indian Placement Reporting Standards (IPRS) Revision 2.2.

Our objectives are to obtain reasonable assurance about whether the placement report as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted will always detect a material misstatement when it exists.

In this context, we confirm the following:

1. For the purpose of the audit, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary.
2. The validation of information presented in the report is based on communication and offer letters received by MDI Gurgaon from recruiting companies. We have not independently sourced any information or documentation directly from the recruiters.
3. We have only audited the data related to location, function & remuneration in the Placement Report with the offer letters, emails from students and communication received by MDI Gurgaon. We place no opinion on the placement overview section or any additional information presented in the report.
4. The number of students opting out of the placement process has been established through written communication from those students.
5. The information has been categorised as best as possible under different salary heads as given in the IPRS Revision 2.2; wherever, break up of salary or any information was missing, we have relied upon the reasonable assumptions made by the management in data compilation.

For M/s J S M G & ASSOCIATES

Chartered Accountants

Firm Registration No. 025006C



CA Devki Nandan Jindal

Partner

Membership No. 548462

UDIN: 24548462 BK PAN - 22480



Date: 09.09.2024

Place: Gurgaon.